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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

Banco Popular Dominicano, C. Por A.,

Plaintiff and Counter-Claim Defendant,

V\$.

INDEX No. No. 07 Civ. 6443 (LTS) (THK)

Levi Strauss & Co.,

Defendant and Third Party Plaintiff,

V8.

Interamericana Apparel Company, Inc.;
Interamericana Products International, S.A.;
QST Dominicana LLC; US Paper & Chernical;
Apparel Machinery & Supply Co.; YKK Snap
Fasteners America, Inc.; Southern Textile
Dominicana, Inc.; Industria Cartonera
Dominicana, S.A. (Smurfit); The Graphic Label
Group Dominicana, Inc.; and Tag-It Pacific,
Inc.,

Third Party Defendants.

STIPULATION OF DISMISSAL WITH PREJUDICE AS TO THIRD PARTY DEFENDANT, TAG-IT PACIFIC, INC.

WHEREAS, on April 10, 2007, defendant and third-party plaintiff, Levi Strauss & Co., ("LS&CO.") received a Notice of Attachment and Memorandum of Garnishes from Tag-It Pacific, Inc. ("Tag-It"), seeking to levy and garnish all funds owed by LS&CO. to Interamericana Apparel Company, Inc. ("Interamericana");

WHEREAS, LS&CO. filed and served its third-party summons and complaint dated August 20, 2007 against Tag-It to interplead Tag-It into the above-referenced case;

WHBREAS, Tag-It has represented to LS&CO, that it instructed the Sheriff of Sacramento County to withdraw the Writ of Attachment issued by the Los Angeles Superior Court in Case Number BC 367155 (the "Superior Court Action") on April 3, 2007 against LS&CO, and to release the garnishment related thereto pursuant to a settlement with the above-referenced plaintiff, Banco Popular Dominicano, C. Por A.;

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WHEREAS, on or about September 12, 2007, Tag-It dismissed the Superior Comt Action with prejudice; and

WHEREAS, Tag-It now asserts that it has no further claim against any assets of Interamericana including the \$2,325,132.27 in receivables owed by LS&CO, to Interamericana.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned, that the third-party action against Tag-It is hereby dismissed with prejudice.

Dated: September 18, 2007.

TAG-IT PACIFIC, INC.,

Third-Party Defendant

Lennie Schnell

Its: Chief Financial Officer

By its attorneys,

THE GERSH LAW FIRM 15281 Ventura Blvd., Suite 515 Encino, CA 91436 TEL: (818) 536-5700

FAX: (818) 981-4618

LEVI STRAUSS & CO.,

Defendant and Third-Porty Plaintiff

reston, Esq.

Its: Global H.R. and Litigation Counsel

By its attorneys,

COOLEY GODWARD KRONISH LLP 101 California Street, 5th Floor San Francisco, CA 94111-5800 Robert E. Eisenbach III, Esq. (Cal. Bar No. 124896)

-and-

Rochelle A. Herzog, Esq.

A14 Avenue of the Americas New York, New York 10036 TEL: (212) 479-6000

FAX: (212) 479-627

By:

Ronald R. Sussman, Esq. (RS 0641)

-and-

Levis Strauss & Co. 1155 Battery Street San Francisco, CA 94111

Tracy M. Preston, Esq. (Cal. Bar No. 154393)

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